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G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.



UG DEGREE END SEMESTER EXAMINATIONS - APRIL 2025.

(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: B.COM.

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
III	PART - III	ELECTIVE GENERIC - 3	U23CO3A3	BUSINESS LEGISLATION

Date & Session: 26.04.2025/AN

Time: 3 hours

Maximum: 75 Marks

Course Outcome	Bloom's K-level	Q. No.	<p>SECTION – A (10 X 1 = 10 Marks) Answer ALL Questions.</p>
CO1	K1	1.	Which Act governs companies in India? a) Indian Contract Act 1872 b) Companies Act 2013 c) Consumer Protection Act 2019 d) Competition Act 2002
CO1	K2	2.	The Indian contract Act was enacted in the year. a) 1905 b) 1872 c) 1991 d) 2002
CO2	K1	3.	Which of the following is an essential element of a valid contract? a) Illegal object b) Free consent c) One sided agreement d) Lack of consideration
CO2	K2	4.	Consumer Protection Act 2019 provides protection to. a) Sellers b) Government c) Consumers d) Corporations
CO3	K1	5.	Which law prevents unfair trade practices and promotes competition in India? a) Companies Act 2013 b) Partnership Act 1932 c) Competition Act 2002 d) Negotiable Instrument Act 1881
CO3	K2	6.	A minor entering into a contract makes the contract. a) Valid b) Voidable c) Void d) Illegal
CO4	K1	7.	Which document defines the scope and objectives of a company? a) Articles of Association b) Prospectus c) Memorandum of Association d) Share certificate
CO4	K2	8.	Which type of business entity has unlimited liability? a) Private Limited Company b) Public Limited Company c) Partnership d) One Person Company
CO5	K1	9.	The Negotiable Instrument Act 1881 deals with a) Sale of goods b) Cheques and promissory note c) Mergers and acquisitions d) Industrial disputes
CO5	K2	10.	A contract without consideration is generally a) Valid b) Voidable c) Void d) Legal
Course Outcome	Bloom's K-level	Q. No.	<p>SECTION – B (5 X 5 = 25 Marks) Answer ALL Questions choosing either (a) or (b)</p>
CO1	K3	11a.	State the scope and importance of licensing.
CO1	K3	11b.	Explain the general duties of occupier and manufacturer.

CO2	K3	12a.	Describe the features of board of structure of FEMA. (OR)
CO2	K3	12b.	Explain the regulation and management of foreign exchange.
CO3	K4	13a.	Discuss the punishment for the offence of money laundering. (OR)
CO3	K4	13b.	Describe the obligations of banking companies.
CO4	K4	14a.	Evaluate the prohibition of agreements. (OR)
CO4	K4	14b.	Enumerate the prohibition of abuse of dominant position.
CO5	K5	15a.	Assess the objectives of intellectual property rights. (OR)
CO5	K5	15b.	Analyse the kinds of intellectual property rights.

Course Outcome	Bloom's K-level	Q. No.	SECTION – C (5 X 8 = 40 Marks) Answer <u>ALL</u> Questions choosing either (a) or (b)
CO1	K3	16a.	State the measures to be taken by factories. (OR)
CO1	K3	16b.	Explain the special provisions relating to Hazardous processes.
CO2	K4	17a.	Evaluate the procedure of compliance of FEMA. (OR)
CO2	K4	17b.	Explain the contraventions and penalties of FEMA.
CO3	K4	18a.	Discuss the features of financial institutions money laundering. (OR)
CO3	K4	18b.	Describe the adjudication authorities and penalties of money laundering.
CO4	K5	19a.	Analyse the features of Competition Act 2002. (OR)
CO4	K5	19b.	Enumerate the importance of competition advocacy.
CO5	K5	20a.	Assess the features of patents, copy rights, trade mark, design. (OR)
CO5	K5	20b.	Evaluate the importance of IPR in India.